

**Return of Private Foundation**  
or Section 4947(a)(1) Trust Treated as Private Foundation

Department of the Treasury  
Internal Revenue Service

▶ **Do not enter social security numbers on this form as it may be made public.**  
▶ **Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.**

**Open to Public Inspection**

**For calendar year 2017 or tax year beginning** , **2017, and ending** , **20**

Name of foundation <b>The Dennis &amp; Victoria Ross Foundation</b>		A Employer identification number <b>47-1120196</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>24 E. 22nd Street</b>	Room/suite # <b>#2</b>	B Telephone number (see instructions) <b>(646)362-4316</b>
City or town, state or province, country, and ZIP or foreign postal code <b>New York, NY 10010</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here . . . <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation . . . <input type="checkbox"/>
H Check type of organization: <input type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here . . . <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here . . . <input type="checkbox"/>

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc., received (attach schedule)	<b>2,133,636</b>			
	<b>2</b> Check <input type="checkbox"/> if the foundation is <b>not</b> required to attach Sch. B				
	<b>3</b> Interest on savings and temporary cash investments	<b>1151</b>	<b>1151</b>	<b>1151</b>	
	<b>4</b> Dividends and interest from securities . . . . .	<b>50,012</b>	<b>50,012</b>	<b>50,012</b>	
	<b>5a</b> Gross rents . . . . .				
	<b>b</b> Net rental income or (loss)				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10				
	<b>b</b> Gross sales price for all assets on line 6a				
	<b>7</b> Capital gain net income (from Part IV, line 2) . . . . .		<b>917,256</b>		
	<b>8</b> Net short-term capital gain . . . . .			<b>36,333</b>	
	<b>9</b> Income modifications . . . . .				
	<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less: Cost of goods sold . . . . .					
<b>c</b> Gross profit or (loss) (attach schedule) . . . . .					
<b>11</b> Other income (attach schedule) . . . . .					
<b>12 Total.</b> Add lines 1 through 11 . . . . .	<b>2,184,799</b>	<b>968,419</b>	<b>87,496</b>		
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc.	<b>52,000</b>			
	<b>14</b> Other employee salaries and wages . . . . .				
	<b>15</b> Pension plans, employee benefits . . . . .	<b>10,123</b>			
	<b>16a</b> Legal fees (attach schedule) . . . . .	<b>11,915</b>			
	<b>b</b> Accounting fees (attach schedule) . . . . .				
	<b>c</b> Other professional fees (attach schedule) . . . . .	<b>14,096</b>			
	<b>17</b> Interest . . . . .				
	<b>18</b> Taxes (attach schedule) (see instructions) . . . . .	<b>8,000</b>			
	<b>19</b> Depreciation (attach schedule) and depletion . . . . .				
	<b>20</b> Occupancy . . . . .	<b>393</b>			
	<b>21</b> Travel, conferences, and meetings . . . . .	<b>934</b>			
	<b>22</b> Printing and publications . . . . .				
	<b>23</b> Other expenses (attach schedule) . . . . .	<b>143,205</b>	<b>13,971</b>	<b>13,971</b>	
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23 . . . . .	<b>240,666</b>	<b>13,971</b>	<b>13,971</b>	<b>128,984</b>
	<b>25</b> Contributions, gifts, grants paid . . . . .				
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	<b>240,666</b>	<b>13,971</b>	<b>13,971</b>	<b>28,984</b>	
<b>27</b> Subtract line 26 from line 12:					
<b>a Excess of revenue over expenses and disbursements</b>	<b>1,944,133</b>				
<b>b Net investment income</b> (if negative, enter -0-)		<b>954,448</b>			
<b>c Adjusted net income</b> (if negative, enter -0-)			<b>73,525</b>		

<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .		<b>35,516</b>	<b>35,516</b>
	<b>2</b> Savings and temporary cash investments . . . . .	<b>116,910</b>	<b>185,549</b>	<b>185,549</b>
	<b>3</b> Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	<b>4</b> Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .			
	<b>10a</b> Investments—U.S. and state government obligations (attach schedule)			
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	<b>2,220,640</b>	<b>1,849,874</b>	<b>2,271,168</b>
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .			
	<b>11</b> Investments—land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .			
	<b>14</b> Land, buildings, and equipment: basis ▶ <b>3,128,000</b> Less: accumulated depreciation (attach schedule) ▶ <b>0</b>	<b>2,337,550</b>	<b>3,128,000</b>	<b>3,128,000</b>
<b>15</b> Other assets (describe ▶ )				
<b>16 Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I) . . . . .	<b>2,337,550</b>	<b>5,198,939</b>	<b>5,620,233</b>	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .			
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ )			
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .			
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 24 through 26, and lines 30 and 31.</b>			
	<b>24</b> Unrestricted . . . . .	<b>2,337,550</b>	<b>5,198,939</b>	
	<b>25</b> Temporarily restricted . . . . .			
	<b>26</b> Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 27 through 31.</b>			
	<b>27</b> Capital stock, trust principal, or current funds . . . . .			
	<b>28</b> Paid-in or capital surplus, or land, bldg., and equipment fund			
	<b>29</b> Retained earnings, accumulated income, endowment, or other funds			
<b>30 Total net assets or fund balances</b> (see instructions) . . . . .	<b>2,337,550</b>	<b>5,198,939</b>		
<b>31 Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	<b>2,337,550</b>	<b>5,198,939</b>		

<b>Part III Analysis of Changes in Net Assets or Fund Balances</b>			
<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .		<b>1</b>	<b>2,337,550</b>
<b>2</b> Enter amount from Part I, line 27a . . . . .		<b>2</b>	<b>1,944,133</b>
<b>3</b> Other increases not included in line 2 (itemize) ▶ realized gains		<b>3</b>	<b>917,256</b>
<b>4</b> Add lines 1, 2, and 3 . . . . .		<b>4</b>	<b>5,198,939</b>
<b>5</b> Decreases not included in line 2 (itemize) ▶		<b>5</b>	
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .		<b>6</b>	<b>5,198,939</b>

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b>	Corporate securities in UBS managed account	D	various	various
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
<b>a</b>	see attachment	see attachment	see attachment	
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (j) over col. (i), if any		
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2</b>	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		<b>2</b>
<b>3</b>	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8			<b>3</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016			
2015			
2014			
2013			
2012			

<b>2</b>	Total of line 1, column (d)	<b>2</b>
<b>3</b>	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>
<b>4</b>	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	<b>4</b>
<b>5</b>	Multiply line 4 by line 3	<b>5</b>
<b>6</b>	Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>
<b>7</b>	Add lines 5 and 6	<b>7</b>
<b>8</b>	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	<b>8</b>

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>	16,963
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	<b>2</b>	0
<b>3</b>	Add lines 1 and 2	<b>3</b>	16,963
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	<b>4</b>	0
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>	16,963
<b>6</b>	Credits/Payments:		
<b>a</b>	2017 estimated tax payments and 2016 overpayment credited to 2017	<b>6a</b>	6,146
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>	
<b>7</b>	Total credits and payments. Add lines 6a through 6d	<b>7</b>	6,146
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	<b>9</b>	10,817
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	<b>10</b>	
<b>11</b>	Enter the amount of line 10 to be: <b>Credited to 2018 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	<b>11</b>	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to <b>1a</b> or <b>1b</b> , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		✓
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?		✓
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: <b>(1)</b> On the foundation. ▶ \$ _____ <b>(2)</b> On foundation managers. ▶ \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		✓
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		✓
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		✓
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?		
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i> .		✓
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	✓	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	✓	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ <b>New York, Delaware</b>		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	✓	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV	✓	
<b>10</b> Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	✓	

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions. 12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions. 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address www.dvrf.org/documentation 14 The books are in care of Douglas Ross Telephone no. (646)362-4316 Located at 24 E. 22nd Street FL 2 New York NY 10010 ZIP+4 10010 15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here. and enter the amount of tax-exempt interest received or accrued during the year 15 16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. 1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? If "Yes," list the years b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.) c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.) 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

<b>5a</b>	During the year, did the foundation pay or incur any amount to:		Yes	No
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
<b>b</b>	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions . . . . .			<b>5b</b>
	Organizations relying on a current notice regarding disaster assistance, check here . . . . .	<input type="checkbox"/>		
<b>c</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . .	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . .			<b>6b</b>
	If "Yes" to 6b, file Form 8870.			
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
<b>b</b>	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .			<b>7b</b>

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Dennis E. Ross, 111 Beach Street, Apt 5A Boston, MA 02111	President; 10-15	0	0	0
Douglas Ross, 251 Devoe Street PH Brooklyn, NY 11211	Vice President/ Treasurer; 40-50	52,000	0	0
William H Weigel, 22 Tompkins Pl. Brooklyn, NY 11231	Director; 1-5	0	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

**Total** number of other employees paid over \$50,000 . . . . . ▶

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		

**Total** number of others receiving over \$50,000 for professional services . . . . . ▶

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
<b>1</b> Hitchens Prize/Lecture -- See Attachment	\$61,760
<b>2</b> Playwrights Program -- See Attachment	\$36,521
<b>3</b> First Amendment Essay Competition--See Attachment	\$8,000
<b>4</b> Conference on Income Tax and Inequality--See Attachment	0

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
<b>1</b> None	
<b>2</b>	
All other program-related investments. See instructions.	
<b>3</b>	

**Total.** Add lines 1 through 3 . . . . . ▶

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities . . . . .	<b>1a</b>	2,523,452
<b>b</b>	Average of monthly cash balances . . . . .	<b>1b</b>	417,166
<b>c</b>	Fair market value of all other assets (see instructions) . . . . .	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c) . . . . .	<b>1d</b>	2,940,618
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets . . . . .	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d . . . . .	<b>3</b>	2,940,618
<b>4</b>	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions) . . . . .	<b>4</b>	88,218
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4 . . . . .	<b>5</b>	2,852,399
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5 . . . . .	<b>6</b>	142,620

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6 . . . . .	<b>1</b>	
<b>2a</b>	Tax on investment income for 2017 from Part VI, line 5 . . . . .	<b>2a</b>	
<b>b</b>	Income tax for 2017. (This does not include the tax from Part VI.) . . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b . . . . .	<b>2c</b>	
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .	<b>3</b>	
<b>4</b>	Recoveries of amounts treated as qualifying distributions . . . . .	<b>4</b>	
<b>5</b>	Add lines 3 and 4 . . . . .	<b>5</b>	
<b>6</b>	Deduction from distributable amount (see instructions) . . . . .	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 . . . . .	<b>7</b>	

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26 . . . . .	<b>1a</b>	240,666
<b>b</b>	Program-related investments—total from Part IX-B . . . . .	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	<b>2</b>	3,128,000
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required) . . . . .	<b>3a</b>	0
<b>b</b>	Cash distribution test (attach the required schedule) . . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4 . . . . .	<b>4</b>	3,368,666
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions . . . . .	<b>5</b>	
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .	<b>6</b>	3,368,666

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
<b>1</b> Distributable amount for 2017 from Part XI, line 7 . . . . .				
<b>2</b> Undistributed income, if any, as of the end of 2017:				
<b>a</b> Enter amount for 2016 only . . . . .				
<b>b</b> Total for prior years: 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2017:				
<b>a</b> From 2012 . . . . .				
<b>b</b> From 2013 . . . . .				
<b>c</b> From 2014 . . . . .				
<b>d</b> From 2015 . . . . .				
<b>e</b> From 2016 . . . . .				
<b>f</b> <b>Total</b> of lines 3a through e . . . . .				
<b>4</b> Qualifying distributions for 2017 from Part XII, line 4: ► \$ _____				
<b>a</b> Applied to 2016, but not more than line 2a . . . . .				
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions) . . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions) . . . . .				
<b>d</b> Applied to 2017 distributable amount . . . . .				
<b>e</b> Remaining amount distributed out of corpus . . . . .				
<b>5</b> Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).)				
<b>6</b> <b>Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 . . . . .				
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions . . . . .				
<b>e</b> Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount—see instructions . . . . .				
<b>f</b> Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018 . . . . .				
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions) . . . . .				
<b>8</b> Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions) . . . . .				
<b>9</b> <b>Excess distributions carryover to 2018.</b> Subtract lines 7 and 8 from line 6a . . . . .				
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2013 . . . . .				
<b>b</b> Excess from 2014 . . . . .				
<b>c</b> Excess from 2015 . . . . .				
<b>d</b> Excess from 2016 . . . . .				
<b>e</b> Excess from 2017 . . . . .				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling . . . . . **8/20/2014**
- b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .	87,496	29,658	15,880	219	133,253
<b>b</b> 85% of line 2a . . . . .	74,372	25,209	13,498	186	113,265
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .	3,368,666	142,350	138,604	4,632	3,654,252
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test—enter:					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
<b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .	95,080	74,805	66,958	8,078	184,621
<b>c</b> "Support" alternative test—enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					
<b>(4)</b> Gross investment income . . . . .					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

Dennis E Ross

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

- a** The name, address, and telephone number or email address of the person to whom applications should be addressed:
- b** The form in which applications should be submitted and information and materials they should include:
- c** Any submission deadlines:
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information *(continued)*

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i>				
<b>Total</b> . . . . .				<b>3a</b>
<b>b</b> <i>Approved for future payment</i>				
<b>Total</b> . . . . .				<b>3b</b>







**Schedule B**

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.  
▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No. 1545-0047

**2017**

Name of the organization

The Dennis & Victoria Ross Foundation

Employer identification number

47-1120196

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)( ) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year . . . . . ▶ \$ \_\_\_\_\_

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

**Name of organization**

The Dennis & Victoria Ross Foundation

**Employer identification number**

47-1120196

**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Dennis E. Ross ----- 111 Beach St. Apt 5A ----- Boston, MA 02111 -----	\$ 2,133,636	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
-----	-----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
-----	-----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
-----	-----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
-----	-----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
-----	-----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)



Name of organization The Dennis & Victoria Ross Foundation	Employer identification number 47-1120196
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**Part II** Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
1	Marketable Securities ----- ----- -----	\$ 2,133,636	Various -----
-----	----- ----- -----	\$ -----	-----
-----	----- ----- -----	\$ -----	-----
-----	----- ----- -----	\$ -----	-----
-----	----- ----- -----	\$ -----	-----
-----	----- ----- -----	\$ -----	-----
-----	----- ----- -----	\$ -----	-----

Name of organization	Employer identification number
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**Part III** *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ \_\_\_\_\_  
 Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

The Dennis and Victoria Ross Foundation - 2017 Form 990-PF



PART 1, LINE 1

GIFT TO DENNIS & VICTORIA ROSS FOUNDATION 2017  
 Prepared for: Dennis & Victoria Ross  
 Prepared by: Brett Gasper, Private Wealth Advisor  
 Date: 02/16/18

Foundation Account: VXXX191  
 Reference: PMP Account Statement - August 2017, pgs. 24-25

Settle Date	Description	Symbol/Security#	Quantity	Price/Value	Cost Basis
08/22/17	ABBOTT LABS FM V1 05242 6100	ABT-000132	255.000	\$12,676.05	\$5,055.37
08/22/17	AIR PROD & CHEMICAL INC FM V1 05242 6100	APD-004308	170.000	\$24,811.50	\$7,659.44
08/22/17	AMER EXPRESS CO FM V1 05242 6100	AXP-015237	128.000	\$10,918.40	\$5,354.24
08/22/17	APPLE INC FM V1 05242 6100	AAPL-030911	298.000	\$47,614.44	\$14,997.08
08/22/17	AUTOMATIC DATA PROCESSING INC	ADP-038911	170.000	\$17,632.40	\$5,389.52
08/22/17	BLACKROCK INC FM V1 05242 6100	BLK-0921P7	63.000	\$26,546.31	\$12,381.87
08/22/17	CHEVRON CORP FM V1 05242 6100	CVX-0926P3	100.000	\$10,636.00	\$9,161.89
08/22/17	DUKE ENERGY CORP NEW FM V1 05242 6100	DUK-119MG4	318.000	\$27,522.90	\$21,155.25
08/22/17	WALT DISNEY CO (HOLDING CO) DISNEY COM	DIS-129488	240.000	\$24,664.80	\$6,601.21
08/22/17	DU PONT DE NEMOURS FM V1 05242 6100	DD-135399	170.000	\$14,111.70	\$6,620.79
08/22/17	ENTERGY CORP NEW FM V1 05242 6100	ETR-141AC5	255.000	\$20,043.00	\$16,280.87
08/22/17	EXXON MOBIL CORP FM V1 05242 6100	XOM-1462Q5	340.000	\$26,091.60	\$7,219.90
08/22/17	GENL ELECTRIC CO FM V1 05242 6100	GE-174408	510.000	\$12,546.00	\$6,709.90
08/22/17	INTL PAPER CO FM V1 05242 6100	IP-229512	255.000	\$13,706.25	\$10,581.07
08/22/17	JOHNSON & JOHNSON COM FM V1 05242 6100	JNJ-239801	127.000	\$17,106.90	\$666.23
08/22/17	KIMBERLY CLARK CORP FM V1 05242 6100	KMB-247600	128.000	\$15,671.04	\$7,082.62
08/22/17	L3 TECHNOLOGIES INC FM V1 05242 6100	LLL-254RC2	127.000	\$22,945.09	\$6,438.90
08/22/17	MICROSOFT CORP FM V1 05242 6100	MSFT-270890	425.000	\$31,093.00	\$19,404.64
08/22/17	MCDONALDS CORP FM V1 05242 6100	MCD-279676	170.000	\$27,138.80	\$12,880.96
08/22/17	MEDTRONIC PLC FM V1 05242 6100	MDT-2926Z9	255.000	\$20,848.80	\$19,295.45
08/22/17	PG & E CORP (HOLDING COMPANY)	PCG-3563C6	383.000	\$26,683.61	\$16,479.57
08/22/17	PEPSICO INC FM V1 05242 6100	PEP-368024	213.000	\$25,116.96	\$17,133.69
08/22/17	PROCTER & GAMBLE CO FM V1 05242 6100	PG-383601	128.000	\$11,877.12	\$6,410.67
08/22/17	SOUTHERN CO FM V1 05242 6100	SO-429201	467.000	\$22,392.65	\$20,537.33
08/22/17	SYSCO CORP FM V1 05242 6100	SY-448117	340.000	\$17,547.40	\$12,751.27
08/22/17	3M CO FM V1 05242 6100	MMM-4577D4	170.000	\$34,928.20	\$22,129.69
08/22/17	WATERS CORP FM V1 05242 6100	WAT-500135	170.000	\$31,082.80	\$6,661.44
<b>TOTAL</b>				<b>\$593,953.72</b>	<b>\$303,040.86</b>

Foundation Account: VXXX556  
 Reference: Business Service Account Statement - July 2017, pg. 6

Settle Date	Description	Symbol/Security#	Quantity	Price/Value	Cost Basis
07/06/17	JP MORGAN CHASE TRIGGER ROS SX5E	088PS2	4500.000	\$51,750.00	\$45,000.00
08/28/17	CASH			\$50,000.00	\$50,000.00
<b>TOTAL</b>				<b>\$101,750.00</b>	<b>\$95,000.00</b>

**Disclaimer:**  
 This report is provided for informational purposes with your consent. Your UBS Financial Services Inc. ("UBSFS") accounts statements and confirmations are the official record of your holdings, balances, transactions and security values. UBSFS does not provide tax or legal advice. You should consult with your attorney or tax advisor regarding your personal circumstances. Rely only on year-end tax forms when preparing your tax return. Past performance does not guarantee future results and current performance may be lower or higher than past performance data presented. Past performance for periods greater than one year are presented on an annualized basis. UBS official reports are available upon request.

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You have discussed the receipt of this report with your Financial Advisor and understand that it is being provided in addition to your firm account statements and confirmations for informational purposes only. If you would like to revoke such consent, and no longer receive this report, please notify your Financial Advisor and/or Branch Manager.





GIFT TO DENNIS & VICTORIA ROSS FOUNDATION 2017  
 Foundation Accounts: VXXX556 and VXXX191  
 Prepared for: Dennis & Victoria Ross  
 Prepared by: Brett Gasper, Private Wealth Advisor  
 Transfer dates : 10/10/2017, 10/11/2017, 10/12/2017 and 10/16/2017

Account	Class	Symbol	Description	Purchase Date	Quantity	Current Value	Total Cost	Unrealized Gain/Loss	Unrealized % Gain	Current Price	Unit Cost	Term
VXXX365 SWP	N09885106	AER	AERCAP HOLDINGS NV SHS EUR	06/15/16	69,000	3,068.00	2,212.34	855.66	37.2%	51.460	37.497	Long
VXXX365 SWP	05545E209	BBL	BHP BILLITON PLC NEW SPON ADR	09/13/16	81,000	2,928.96	2,130.79	798.17	35.7%	35.700	26.308	Long
VXXX365 SWP	109696104	BCO	BRINKS CO	06/15/16	23,000	1,966.35	669.45	1,296.90	189.8%	84.850	29.107	Long
VXXX365 SWP	150870103	CE	CELANESE CORP NEW SER A	06/15/16	28,000	2,983.68	1,955.90	1,027.78	50.9%	105.430	69.854	Long
VXXX365 SWP	46146L101	ISBC	INVESTORS BANCORP INC NEW	06/15/16	406,000	5,545.96	4,688.17	857.79	19.0%	13.740	11.547	Long
VXXX365 SWP	464286533	EEMV	ISHARES EDGE MSCI MIN VOL EMERGING MARKETS ETF	06/14/16	1,012,000	59,981.24	50,561.45	9,419.79	16.3%	58.100	49.862	Long
VXXX365 SWP	464286689	EFAV	ISHARES EDGE MSCI MIN VOL EAFEETF	06/14/16	943,000	67,914.88	61,140.35	6,774.53	9.5%	71.020	64.836	Long
VXXX365 SWP	48137C108	JBAXY	JULIUS BAER GROUP LTD ADR	06/15/16	269,000	3,146.76	2,237.11	909.65	41.2%	11.740	8.316	Long
VXXX365 SWP	482539103	KLXJ	KLX INC	06/15/16	65,000	3,448.90	2,092.12	1,356.78	69.2%	54.450	32.186	Long
VXXX365 SWP	780249108	RDSMY	ROYAL DSM N V SPON ADR	06/15/16	168,000	3,505.48	2,483.22	1,022.26	38.6%	20.480	14.781	Long
VXXX365 SWP	780259206	RDSA	ROYAL DUTCH SHELL PLC CL A SPON ADR	06/15/16	69,000	4,224.87	3,409.10	815.77	22.6%	60.850	48.407	Long
<b>Subtotal</b>						<b>\$158,714.09</b>	<b>\$134,590.00</b>	<b>\$24,124.09</b>				
VXXX804 Div Ruler	H1467J104	CB	CHUBB LTD CHF	04/04/16	69,000	10,162.32	8,487.00	1,675.32	18.3%	145.490	123.000	Long
VXXX804 Div Ruler	539830109	LMT	LOCKHEED MARTIN CORP	01/11/16	36,000	11,437.56	7,695.01	3,742.55	45.7%	311.330	213.750	Long
VXXX804 Div Ruler	74005P104	PX	PRAXAIR INC	09/13/16	115,000	16,171.30	13,507.42	2,663.88	20.2%	141.190	117.458	Long
<b>Subtotal</b>						<b>\$37,771.18</b>	<b>\$29,689.43</b>	<b>\$8,081.75</b>				
VXXX242 Old E Trade	17322H529		CITIGROUP INC TRIGGER STEP PS SX5E 7/31/2018	07/29/14	4,000,000	50,400.00	40,000.00	10,400.00	25.8%	12.580	10.000	Long
VXXX242 Old E Trade	17323Q783		CITIGROUP INC TRIGGER ROS RTY 08/31/2018	08/28/15	5,000,000	63,750.00	50,000.00	13,750.00	27.2%	12.720	10.000	Long
VXXX242 Old E Trade	25155V648		DEUTSCHE BANK AG TRIGGER PS SX5E 7/31/2019	07/29/14	9,000,000	105,830.00	90,000.00	15,830.00	16.5%	11.850	10.000	Long
VXXX242 Old E Trade	25190J568		DEUTSCHE BANK AG TRIGGER PS SPX 08/31/2020	08/28/15	5,000,000	68,810.00	50,000.00	18,810.00	35.0%	13.495	10.000	Long
VXXX242 Old E Trade	48127V660		JPMORGAN CHASE & CO. TRIGGER ROS SX5E 08/31/2018	08/27/15	5,000,000	57,700.00	50,000.00	7,700.00	15.5%	11.550	10.000	Long
VXXX242 Old E Trade	61765R172		MORGAN STANLEY TRIGGER PS XLE 08/31/2020	08/28/15	5,000,000	58,575.00	50,000.00	8,575.00	17.8%	11.775	10.000	Long
VXXX242 Old E Trade	78410G104	SBAC	SBA COMMUNICATIONS CORP NEW REIT	03/16/11	28,000	4,155.76	1,167.27	2,988.49	242.7%	142.870	41.888	Long
VXXX242 Old E Trade	78546E104	SBH	SALLY BEAUTY CO INC	08/04/11	102,000	1,967.58	1,805.32	162.26	24.5%	19.630	15.748	Long
VXXX242 Old E Trade	78546E104	SBH	SALLY BEAUTY CO INC	08/05/11	73,000	1,408.17	1,205.49	202.68	18.8%	19.630	16.527	Long
VXXX242 Old E Trade	928928241	CXHYX	DELAWARE NATL HIGH YIELD MUNICIPAL BOND FUND CL	07/10/14	98,000,000	994,500.00	1,000,005.25	(5,495.25)	5.7%	11.020	10.430	Long
VXXX242 Old E Trade	928928241	CXHYX	DELAWARE NATL HIGH YIELD MUNICIPAL BOND FUND CL	07/10/14	5,000,000	55,250.00	54,640.00	610.00				Long
VXXX242 Old E Trade	251129X70	KO	DETROIT MI CSD DTD 11/01/18		20,000,000	22,238.40		2,238.40				Long
VXXX242 Old E Trade		VZ	COCA COLA		300,000	13,956.00		13,956.00				Long
VXXX242 Old E Trade			VERIZON COMMUNICATIONS		500,000	24,200.00		24,200.00				Long
VXXX242 Old E Trade	928928241	CXHYX	DELAWARE NATL HIGH YIELD MUNICIPAL BOND FUND CL A		1,400,000	15,498.00	15,299.20	198.80				Long
VXXX242 Old E Trade		POGRX	PRIMECAP ODYSSEY GROWTH FUND		3,809,500	135,275.34		135,275.34				Long
VXXX242 Old E Trade	251129Z9Y1		DETROIT MICH CSD		20,000,000	24,755.40		24,755.40				Long
<b>Subtotal</b>						<b>\$1,699,270.66</b>	<b>\$1,338,625.31</b>	<b>\$360,645.35</b>				
VXXX792 Access Largecap	Y09827109	AVGO	BROADCOM LTD	12/23/15	17,000	4,181.83	2,488.12	1,693.71	64.3%	240.470	146.360	Long
VXXX792 Access Largecap	Y09827109	AVGO	BROADCOM LTD	01/13/16	11,000	2,705.89	1,372.89	1,333.00	92.7%	240.470	124.790	Long
VXXX792 Access Largecap	01609W102	BABA	ALIBABA GROUP HLDG LTD SPON ADR	06/03/16	36,000	6,592.32	2,748.34	3,843.98	127.4%	173.610	76.343	Long
VXXX792 Access Largecap	023135106	AMZN	AMAZON.COM INC	11/09/15	4,000	3,948.80	2,602.36	1,346.44	47.4%	959.190	650.590	Long
VXXX792 Access Largecap	98419M100	XYL	KYLEM INC	11/09/15	51,000	3,296.13	1,860.80	1,435.33	73.5%	63.320	35.468	Long
<b>Subtotal</b>						<b>\$20,724.97</b>	<b>\$14,072.51</b>	<b>\$6,652.46</b>				
VXXX802 Access Midcap	V7780T103	RCL	ROYAL CARIBBEAN CRUISES LTD LIBERIA ORD	01/14/16	84,000	10,483.20	7,440.72	3,042.48	34.5%	119.120	88.580	Long
VXXX802 Access Midcap	192479103	COHR	COHERENT INC	09/23/16	28,000	6,903.88	3,112.32	3,791.56	111.1%	234.650	111.154	Long
VXXX802 Access Midcap	21036P108	STZ	CONSTELLATION BRANDS INC CL A	11/09/15	20,000	4,159.20	2,638.00	1,521.20	51.1%	199.350	131.900	Long
VXXX802 Access Midcap	44967H101	ILG	ILG INC COM	03/25/16	108,000	3,144.86	1,490.73	1,654.13	94.5%	26.850	13.803	Long

VXXX802 Access Midcap	44980X109	IPGP	IPG PHOTONICS CORP	10/26/15	17,000	3,278.62	1,276.02	1,899	148.8%	186,760	75,060	Long
VXXX802 Access Midcap	595017104	MCHP	MICROCHIP TECHNOLOGY INC	01/14/16	38,000	3,492.96	1,553.01	1,888	121.6%	90,550	40,869	Long
VXXX802 Access Midcap	595017104	MCHP	MICROCHIP TECHNOLOGY INC	03/08/16	32,000	2,941.44	1,468.19	1,429	97.4%	90,550	45,881	Long
VXXX802 Access Midcap	595112103	MUJ	MICRON TECHNOLOGY INC	07/01/16	90,000	3,778.20	1,122.26	2,479	220.9%	40,010	12,470	Long
VXXX802 Access Midcap	670565104	NVDA	NVIDIA CORP	04/18/16	26,000	4,912.18	954.07	3,700	387.8%	179,000	28,695	Long
VXXX802 Access Midcap	62966B103	SIRI	SIRIUS XM HLDGS INC COM	10/26/15	985,000	5,565.25	4,004.03	1,413	35.3%	5,500	4,065	Long
VXXX802 Access Midcap	911353109	URI	UNTD RENTALS INC	05/17/16	18,000	2,547.90	1,191.50	1,314	110.3%	139,200	68,194	Long
VXXX802 Access Midcap	94106B101	WCN	WASTE CONNECTIONS INC CAD	05/01/16	118,000	8,245.84	5,164.35	3,152	61.0%	70,480	43,765	Long
VXXX802 Access Midcap	94106B101	WCN	WASTE CONNECTIONS INC CAD	05/01/16	53,000	3,703.64	2,297.71	1,402	61.0%	70,480	43,765	Long
<b>Subtotal</b>						<b>\$63,153.55</b>	<b>\$33,712.95</b>	<b>\$27,456.99</b>				
<b>TOTAL</b>						<b>\$1,979,638.21</b>	<b>\$1,566,686.02</b>	<b>\$200,026.53</b>				

**Disclaimer:**

This report is provided for informational purposes with your consent. Your UBS Financial Services Inc. ("UBSFS") accounts statements and confirmations are the official record of your holdings, balances, transactions and security values. UBSFS does not provide tax or legal advice. You should consult with your attorney or tax advisor regarding your personal circumstances. Rely only on year-end tax forms when preparing your tax return. Past performance does not guarantee future results and current performance may be lower or higher than past performance data presented. Past performance for periods greater than one year are presented on an annualized basis. UBS official reports are available upon request.

As a firm providing wealth management services to clients, UBS Financial Services Inc. offers both investment advisory services and brokerage services. Investment advisory services and brokerage services are separate and distinct, differ in material ways and are governed by different laws and separate arrangements. It is important that clients understand the ways in which we conduct business and that they carefully read the agreements and disclosures that we provide to them about the products or services we offer. For more information visit our website at [ubs.com/workingwithus](http://ubs.com/workingwithus). The information is based upon the market value of your account(s) as of the close of business on 03/17, is subject to daily market fluctuation and in some cases may be rounded for convenience.

You have discussed the receipt of this report with your Financial Advisor and understand that it is being provided in addition to your firm account statements and confirmations for informational purposes only. If you would like to revoke such consent, and no longer receive this report, please notify your Financial Advisor and/or Branch Manager.



Business Services Account  
July 2017

Account name: THE DENNIS & VICTORIA ROSS  
Friendly account name: Fdn Banking  
Account number: V1 34556 G9

Your Financial Advisor:  
THE GASPER GROUP  
248-643-9200/800-446-0311

Your assets (continued)

**Your total assets**

		Value on Jul 31 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Cash	Cash and money balances	1,711.47	1.43%	1,711.47		
Fixed income	Closed end funds & Exchange traded products	117,805.75	98.57%	115,932.86	5,910.00	1,872.89
<b>Total</b>		<b>\$119,517.22</b>	<b>100.00%</b>	<b>\$117,644.33</b>	<b>\$5,910.00</b>	<b>\$1,872.89</b>

**Account activity this month**

For more information about the price/value shown for restricted securities, see *Important information about*

Date	Activity	Description	Your expense code	Quantity/ Face value	Price/Value (\$)	Cash amount (\$)	Cash and money balance (\$)
<b>Jun 30</b>		<b>Cash and money balance</b>					<b>\$1,210.62</b>
Jul 6	Transfer	JP MORGAN CHASE TRIGGER ROS SXSE 7/24/2017 FM V1 05242 6100		4,500.000	51,750.00		1,210.62
Jul 10	Interest	UBS BANK USA BUSINESS ACCOUNT AS OF 07/07/17				.12	
Jul 10	Dividend	ISHARES IBOX USD HIGH YIELD CORPORATE BOND ETF PAID ON 1325 SYMBOL: HYG				500.11	1,710.85
Jul 24	Call Redemption	JP MORGAN CHASE TRIGGER ROS SXSE 7/24/2017		-4,500.000		52,350.62	54,061.47
Jul 25	Transfer	JOURNAL TO V1 35191 THE DENNIS & VICTORIA ROSS				-52,350.00	1,711.47
<b>Jul 31</b>		<b>Closing cash and money balance</b>					<b>\$1,711.47</b>
		<b>Proceeds from investment transactions</b>					<b>\$52,350.62</b>
		<b>Securities transferred in</b>			<b>\$51,750.00</b>		





**The Dennis and Victoria Ross Foundation - 2017 Form  
990-PF**

PART I, LINE 16

- (a) \$11,915 - Holm O'Hara LLP - Purchase of 24 E.  
22nd Street, FL 2
- (b) N/A
- (c) \$13,971- UBS Bank (Investment Account  
management fees); \$125- Harvard Business Services,  
Inc (Registered Agent Fee - 3 Years)



**The Dennis and Victoria Ross Foundation - 2017 Form  
990-PF**

**PART I, LINE 18 - Taxes**

1. Estimated Payment, 2016 990-PF - \$8,000



# **The Dennis and Victoria Ross Foundation - 2017 Form 990-PF**

## **PART I, LINE 23 - Other Expenses**

- 1. Bank Charges - \$77** (Bank of America Business Services checking account)
- 2. College Essay Competition - \$8,000** (cash prizes)
- 3. Playwrights Program- \$36,521** (advertising; script coverage; venue rental; actors' pay; script printing; catering; production consultation fees; travel)
- 4. Hitchens Prize/Lecture- \$61,760** (Lecture honorarium; venue rental; food and drink; recording costs; travel)
- 5. Office Expenses - \$34,121** (Inc. office decoration)
- 6. Research/Project Development - \$917**
- 7. Shipping/Delivery Expenses - \$56**
- 8. Meals and Entertainment - \$1,297**
- 9. Website - \$206** (hosting)
- 10. State Filing Fee - \$250**

**Total: \$142,955**



## **The Dennis and Victoria Ross Foundation - 2017 Form 990-PF**

### Part II, Line 14 - Land, Buildings

#### Note on acquisition of 24 E. 22nd Street, FL 2

In November of 2017, the Foundation purchased a commercial condominium unit in New York City. This space is intended to serve both as a headquarters for Foundation staff (and home to its books and records), but also as a venue for hosting its present and future programming. The space functions as a workshop, rehearsal, and presentation space for the Playwrights Program, as well as a gathering place for events and discussion related to the Hitchens Prize or any projects the Foundation undertakes going forward.





PART IV, LINE 1a



UBS Financial Services Inc.  
Private Wealth Management  
2301 W Big Beaver Rd  
Suite 800  
Troy MI 48084-3331

CNP7008229683 1217 X123 V1 0

Business Services Account  
December 2017

THE DENNIS & VICTORIA ROSS  
FOUNDATION  
251 DEVOE ST PH  
BROOKLYN NY 11211-3942

Account name: THE DENNIS & VICTORIA ROSS  
FOUNDATION

Friendly account name: Fdn Banking

Account number: V1 34556 G9

Your Financial Advisor:  
THE GASPER GROUP  
Phone: 248-643-9200/800-446-0311

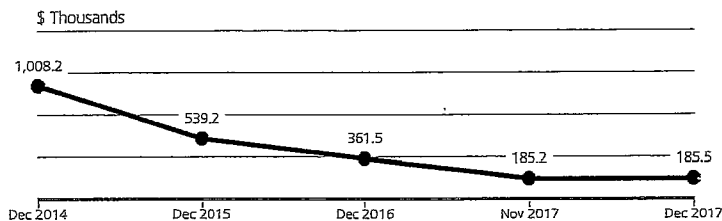
Questions about your statement?  
Call your Financial Advisor or the  
ResourceLine at 800-762-1000,  
account 549034556.

Visit our website:  
[www.ubs.com/financialservices](http://www.ubs.com/financialservices)

Value of your account

	on November 30 (\$)	on December 29 (\$)
Your assets	185,162.42	185,549.27
Your liabilities	0.00	0.00
<b>Value of your account</b>	<b>\$185,162.42</b>	<b>\$185,549.27</b>

Tracking the value of your account



Sources of your account growth during 2017

Value of your account at year end 2016	\$361,546.69
Net deposits and withdrawals	-\$213,707.72
Your investment return:	
Dividend and interest income	\$4,219.71
Change in market value	\$33,490.59
<b>Value of your account on Dec 29, 2017</b>	<b>\$185,549.27</b>



Business Services Account  
December 2017

Account name: THE DENNIS & VICTORIA ROSS  
Friendly account name: Fdn Banking  
Account number: V1 34556 G9

Your Financial Advisor:  
THE GASPER GROUP  
248-643-9200/800-446-0311

## Your account balance sheet

### Summary of your assets

	Value on December 29 (\$)	Percentage of your account
A Cash and money balances	69,929.77	37.69%
B Cash alternatives	0.00	0.00%
C Equities	0.00	0.00%
D Fixed income	115,619.50	62.31%
E Non-traditional	0.00	0.00%
F Commodities	0.00	0.00%
G Other	0.00	0.00%
<b>Total assets</b>	<b>\$185,549.27</b>	<b>100.00%</b>

### Your current asset allocation



► *Cash and money balances* may include available cash balances, UBS Bank USA deposit account, UBS FDIC Insured Deposit Program Bank accounts, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances. See the *Important information about your statement* on the last two pages of this statement for details about those balances.

**Value of your account** **\$185,549.27**

## Eye on the markets

Index	Percentage change	
	December 2017	Year to date
S&P 500	1.11%	21.83%
Russell 3000	1.00%	21.13%
MSCI - Europe, Australia & Far East	1.62%	25.62%
Barclays Capital U.S. Aggregate Bond Index	0.46%	3.54%

### Interest rates on December 29, 2017

3-month Treasury bills: 1.32%

One-month LIBOR: 1.56%



Business Services Account  
December 2017

Account name: THE DENNIS & VICTORIA ROSS  
Friendly account name: Fdn Banking  
Account number: V1 34556 G9

Your Financial Advisor:  
THE GASPER GROUP  
248-643-9200/800-446-0311

## Change in the value of your account

	December 2017 (\$)	Year to date (\$)
<b>Opening account value</b>	<b>\$185,162.42</b>	<b>\$361,546.69</b>
Deposits, including investments transferred in	0.00	3,581,281.46
Withdrawals and fees, including investments transferred out	0.00	-3,794,989.18
Dividend and interest income	1,075.85	4,219.71
Change in market value	-689.00	33,490.59
<b>Closing account value</b>	<b>\$185,549.27</b>	<b>\$185,549.27</b>

## Dividend and interest income earned

For purposes of this statement, taxability of interest and dividend income has been determined from a US tax reporting perspective. Based upon the residence of the account holder, account type, or product type, some interest and/or dividend payments may not be subject to United States (US) and/or Puerto Rico (PR) income taxes. The client monthly statement is not intended to be used and cannot be relied upon for tax purposes. Clients should refer to the applicable tax reporting forms they receive from UBS annually, such as the Forms 1099 and the Forms 480, for tax reporting information. It is the practice of UBS to file the applicable tax reporting forms with the US Internal Revenue Service and PR Treasury Department, and in such forms accurately classify dividends and/or interest as tax exempt or taxable income. Please consult your individual tax preparer.

	December 2017 (\$)	Year to date (\$)
Taxable dividends	971.27	3,917.05
Taxable interest	104.58	302.41
<b>Total current year</b>	<b>\$1,075.85</b>	<b>\$4,219.46</b>
Prior year adjustment	0.00	0.25
<b>Total dividend &amp; interest</b>	<b>\$1,075.85</b>	<b>\$4,219.71</b>

## Summary of gains and losses

Values reported below exclude products for which gains and losses are not classified.

	Realized gains and losses		Unrealized gains and losses (\$)
	December 2017 (\$)	Year to date (\$)	
Short term	0.00	0.00	-313.36
Long term	0.00	208,641.09	0.00
<b>Total</b>	<b>\$0.00</b>	<b>\$208,641.09</b>	<b>-\$313.36</b>

## Cash activity summary

See *Account activity this month* for details. Balances in your Sweep Options are included in the opening and closing balances value. FDIC insurance applies to deposits at UBS Bank USA and all banks participating in the UBS FDIC Insured Deposit Program. It does not apply to deposits at UBS AG, Stamford Branch or bank deposits placed through the UBS International Deposit Account program. SIPC protection applies to money market sweep fund holdings but not bank deposits. See *Important information about your statement* on the last two pages of this document for details.

	December 2017 (\$)	Year to date (\$)
<b>Opening balances</b>	<b>\$68,853.92</b>	<b>\$14,126.69</b>
<i>Additions</i>		
Deposits and other funds credited	0.00	3,412,931.46
Dividend and interest income	1,075.85	4,219.71
Proceeds from investment transactions	0.00	433,641.09
<b>Total additions</b>	<b>\$1,075.85</b>	<b>\$3,850,792.26</b>
<i>Subtractions</i>		
Checks and bill payments	0.00	-270.00
Card payments	0.00	-437.72
Other funds debited	0.00	-3,794,281.46
<b>Total subtractions</b>	<b>\$0.00</b>	<b>-\$3,794,989.18</b>
<b>Net cash flow</b>	<b>\$1,075.85</b>	<b>\$55,803.08</b>
<b>Closing balances</b>	<b>\$69,929.77</b>	<b>\$69,929.77</b>



Business Services Account  
December 2017

Account name: THE DENNIS & VICTORIA ROSS  
Friendly account name: Fdn Banking  
Account number: V1 34556 G9

Your Financial Advisor:  
THE GASPER GROUP  
248-643-9200/800-446-0311

## UBS Bank USA Business Account APY

Interest period Nov 7 - Dec 6

Opening UBS Bank USA Business balance Nov 7	\$250,018.67
Closing UBS Bank USA Business balance Dec 6	\$68,871.26
Number of days in interest period	30
Average daily balance	\$105,083.76
Interest earned	\$17.34
Annual percentage yield earned	0.20%

## Your investment objectives:

You have identified the following investment objectives for this account. If you have questions about these objectives, disagree with them, or wish to change them, please contact your Financial Advisor or Branch Manager. You can find a full description of the alternative investment objectives in *Important information about your statement* at the end of this document.

### Your return objective:

Current income & capital appreciation

### Your risk profile:

Primary - Moderate

Investment eligibility consideration - None selected

## UBS AG Deposit Account APY

Interest period Nov 7 - Dec 6

Opening UBS AG Deposit balance Nov 7	\$2,603,350.83
Closing UBS AG Deposit balance Dec 6	\$0.00
Number of days in interest period	30
Average daily balance	\$530,770.16
Interest earned	\$87.24
Annual percentage yield earned	0.20%

## Your account instructions

- Your account cost basis default closing method is FIFO, First In, First Out.

## My Choice Rewards Points from UBS

Rewards points are reflected as of the 26th of the month or the prior business day if the 26th falls on a weekend/holiday. Rewards point activity details can be found on [www.ubs.com/onlineservices](http://www.ubs.com/onlineservices)

	December 2017	Year to date
Opening balance	23,291	22,920
Points earned	0	371
Closing balance	23,291	23,291



UBS Financial Services Inc.  
Private Wealth Management  
2301 W Big Beaver Rd  
Suite 800  
Troy MI 48084-3331

CNP7008229691 1217 X123 V1 0

## Portfolio Management Program

December 2017

**Account name:** THE DENNIS & VICTORIA ROSS  
FOUNDATION

**Friendly account name:** QGARPSMIDETF

**Account number:** V1 35191 G9

**Your Financial Advisor:**  
THE GASPER GROUP  
Phone: 248-643-9200/800-446-0311

**Questions about your statement?**  
Call your Financial Advisor or the  
ResourceLine at 800-762-1000,  
account 549035191.

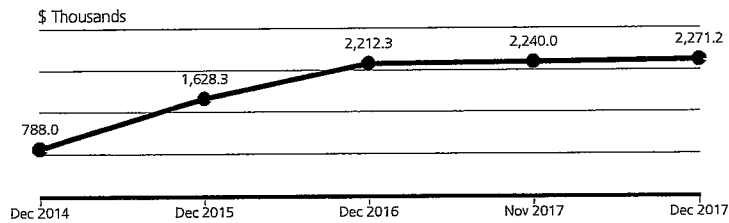
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THE DENNIS & VICTORIA ROSS  
FOUNDATION  
251 DEVOE ST PH  
BROOKLYN NY 11211-3942

### Value of your account

	on November 30 (\$)	on December 29 (\$)
Your assets	2,240,031.78	2,271,167.76
Your liabilities	0.00	0.00
<b>Value of your account</b>	<b>\$2,240,031.78</b>	<b>\$2,271,167.76</b>

### Tracking the value of your account



### Sources of your account growth during 2017

Value of your account at year end 2016	\$2,212,261.57
Net deposits and withdrawals	-\$518,171.86
Your investment return:	
Dividend and interest income	\$56,263.23
Change in market value	\$520,814.82
<b>Value of your account on Dec 29, 2017</b>	<b>\$2,271,167.76</b>



Portfolio Management Program  
December 2017

Account name: THE DENNIS & VICTORIA ROSS  
Friendly account name: QGARPSMIDETF  
Account number: V1 35191 G9

Your Financial Advisor:  
THE GASPER GROUP  
248-643-9200/800-446-0311

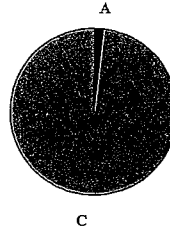
## Your account balance sheet

### Summary of your assets

	Value on December 29 (\$)	Percentage of your account
A Cash and money balances	37,687.31	1.66%
B Cash alternatives	0.00	0.00%
C Equities	2,233,480.45	98.34%
D Fixed income	0.00	0.00%
E Non-traditional	0.00	0.00%
F Commodities	0.00	0.00%
G Other	0.00	0.00%
<b>Total assets</b>	<b>\$2,271,167.76</b>	<b>100.00%</b>

**Value of your account**                      **\$2,271,167.76**

### Your current asset allocation



► *Cash and money balances* may include available cash balances, UBS Bank USA deposit account, UBS FDIC Insured Deposit Program Bank accounts, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances. See the *Important information about your statement* on the last two pages of this statement for details about those balances.

## Eye on the markets

Index	Percentage change	
	December 2017	Year to date
S&P 500	1.11%	21.83%
Russell 3000	1.00%	21.13%
MSCI - Europe, Australia & Far East	1.62%	25.62%
Barclays Capital U.S. Aggregate Bond Index	0.46%	3.54%

### Interest rates on December 29, 2017

3-month Treasury bills: 1.32%

One-month LIBOR: 1.56%



Portfolio Management Program  
December 2017

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## Change in the value of your account

	December 2017 (\$)	Year to date (\$)
<b>Opening account value</b>	<b>\$2,240,031.78</b>	<b>\$2,212,261.57</b>
Deposits, including investments transferred in	0.00	2,986,606.39
Withdrawals and fees, including investments transferred out	0.00	-3,504,778.25
Dividend and interest income	7,293.56	56,263.23
Change in market value	23,842.42	520,814.82
<b>Closing account value</b>	<b>\$2,271,167.76</b>	<b>\$2,271,167.76</b>

## Dividend and interest income earned

For purposes of this statement, taxability of interest and dividend income has been determined from a US tax reporting perspective. Based upon the residence of the account holder, account type, or product type, some interest and/or dividend payments may not be subject to United States (US) and/or Puerto Rico (PR) income taxes. The client monthly statement is not intended to be used and cannot be relied upon for tax purposes. Clients should refer to the applicable tax reporting forms they receive from UBS annually, such as the Forms 1099 and the Forms 480, for tax reporting information. It is the practice of UBS to file the applicable tax reporting forms with the US Internal Revenue Service and PR Treasury Department, and in such forms accurately classify dividends and/or interest as tax exempt or taxable income. Please consult your individual tax preparer.

	December 2017 (\$)	Year to date (\$)
Taxable dividends	7,292.84	44,653.37
Tax-exempt dividends	0.00	1,082.02
Taxable interest	0.72	92.76
Tax-exempt accrued interest received	0.00	1,056.25
Miscellaneous	0.00	9,378.00
<b>Total current year</b>	<b>\$7,293.56</b>	<b>\$56,262.40</b>
Prior year adjustment	0.00	0.83
<b>Total dividend &amp; interest</b>	<b>\$7,293.56</b>	<b>\$56,263.23</b>

## Summary of gains and losses

Values reported below exclude products for which gains and losses are not classified.

	Realized gains and losses		Unrealized gains and losses (\$)
	December 2017 (\$)	Year to date (\$)	
Short term	-1,260.73	36,332.71	150,305.30
Long term	-130.81	672,282.63	270,988.69
<b>Total</b>	<b>-\$1,391.54</b>	<b>\$708,615.34</b>	<b>\$421,293.99</b>



Portfolio Management Program  
December 2017

Account name: THE DENNIS & VICTORIA ROSS  
Friendly account name: QGARPSMIDETF  
Account number: V1 35191 G9

Your Financial Advisor:  
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248-643-9200/800-446-0311

## Cash activity summary

See *Account activity this month* for details. Balances in your Sweep Options are included in the opening and closing balances value. FDIC insurance applies to deposits at UBS Bank USA and all banks participating in the UBS FDIC Insured Deposit Program. It does not apply to deposits at UBS AG, Stamford Branch or bank deposits placed through the UBS International Deposit Account program. SIPC protection applies to money market sweep fund holdings but not bank deposits. See *Important information about your statement* on the last two pages of this document for details.

	December 2017 (\$)	Year to date (\$)
<b>Opening balances</b>	<b>\$1,676.15</b>	<b>\$87,010.45</b>
<i>Additions</i>		
Deposits and other funds credited	0.00	413,014.46
Dividend and interest income	7,293.56	56,263.23
Proceeds from investment transactions	43,845.59	4,282,797.46
<b>Total additions</b>	<b>\$51,139.15</b>	<b>\$4,752,075.15</b>
<i>Subtractions</i>		
Professional management fees and related services	0.00	-13,913.79
Other funds debited	0.00	-3,374,264.46
Funds withdrawn for investments bought	-15,127.99	-1,413,220.04
<b>Total subtractions</b>	<b>-\$15,127.99</b>	<b>-\$4,801,398.29</b>
<b>Net cash flow</b>	<b>\$36,011.16</b>	<b>-\$49,323.14</b>
<b>Closing balances</b>	<b>\$37,687.31</b>	<b>\$37,687.31</b>

## UBS Bank USA Business Account APY

Interest period Nov 7 - Dec 6

Opening UBS Bank USA Business balance Nov 7	\$5,401.74
Closing UBS Bank USA Business balance Dec 6	\$2,713.33
Number of days in interest period	30
Average daily balance	\$4,243.50
Interest earned	\$0.72
Annual percentage yield earned	0.21%

## Your investment objectives:

You have identified the following investment objectives for this account. If you have questions about these objectives, disagree with them, or wish to change them, please contact your Financial Advisor or Branch Manager. You can find a full description of the alternative investment objectives in *Important information about your statement* at the end of this document.

### Your return objective:

Capital appreciation

### Your risk profile:

Primary - Aggressive

Investment eligibility consideration - None selected

## Your account instructions

- Your account is managed by your Financial Advisor under the Portfolio Management Program.
- Your account cost basis default closing method is FIFO, First In, First Out.



# PART IX-A - Summary of Direct Charitable Activities

## 1. Hitchens Prize Lecture

The Hitchens Prize, named in honor of the late writer and critic Christopher Hitchens, is awarded annually by the Foundation to an author or journalist whose career reflects a commitment to free expression and inquiry, a range and depth of intellect, and a willingness to pursue the truth without regard to personal or professional consequence. The Prize was designed in keeping with the Foundation's educational mission of fostering an engaged and informed public through events celebrating or featuring key journalists, artists, and professionals whose work reflects open, honest inquiry, and the values enshrined in the First Amendment.

The Prize's prominence has grown in the years since its introduction. Speeches, from both Prize winners and ceremony guests, have gone viral, via Youtube and coverage in *Vanity Fair* and other news outlets. Recent media partnership with *The Atlantic* magazine should ensure that the Prize will continue to expand its public presence, and to bring the careers and work of deserving journalists to even wider attention.

For the Prize's third year, the Foundation chose *Vanity Fair* editor and publisher Graydon Carter. Carter's long career, in which he also assumed leadership roles at *Spy Magazine* and *The New York Observer*, were typified by an aggressive and principled pursuit of journalistic truth, unaffected by conventional political alignment or dogmas. Also notable was Carter's steadfast support of Christopher Hitchens, both in his writing for *Vanity Fair*, and during the illness that claimed his life.

The Prize was awarded on November 9th, 2017 at a dinner in New York City. As in previous years, speeches from the Prize recipient, Foundation President, and friends and colleagues of Hitchens were delivered, and posted for public viewing on Youtube and the Foundation's webpage.

## 2. Playwrights Program (formerly ‘Emerging Playwrights Program’)

The Playwrights Program (formerly the Emerging Playwrights Program) is an annual developmental opportunity for playwrights in or around New York City. The Program intends to identify promising, previously unproduced full length plays. Given the extremely competitive environment for commercial (and even non-profit) theater productions, we believe this Program elevates deserving new works that might not otherwise reach public notice and in so doing expands public access to work that enlightens, stimulates and encourages awareness of and support for an art form with high educational content.

Each year, the Foundation solicits submissions of full-length plays from writers in the United States. Foundation staff, as well as qualified paid readers, evaluate each script. Ultimately one piece is chosen for the main developmental track, as well as 5-6 finalists.

The main development track consists of 1-2 weeks of intensive rehearsal. The Foundation hires a director, professional actors, and other creative staff to help the writer achieve the specific developmental goals set for their play. This period culminates in a staged reading of the piece, in which a diverse audience of producers, directors, actors, and members of industry are invited to experience the piece and deliver feedback to the artist.

In 2017, the reading of “Thirst” by CA Johnson was developed, and held at Signature Theater on April 20th 2017. Noted artist Danya Taymor was chosen as director.

That summer, submissions were opened for the 2017/18 cycle of the Program. Scripts were evaluated, with “The Excavation of Mary Anning” by Ian August chosen in Fall 2017 as the winning piece. Its rehearsal and reading took place in Spring 2018.

Subsequently, Ms. Johnson’s piece has been included on “The Kilroys” list of best plays by female writers in the Country. She received a festival production at CATF at Shepard University. Mr. August’s piece was produced at the Ashland New Play Festival. On the strength of the staged reading he received through DVRF, “The Excavation of Mary Anning” has been invited to the Human Rights New Works Festival.

In addition to the main development track, January-March 2017 saw the introduction of the annual Round Table Series. During that time, Finalists from the main development track were invited to table readings of their piece. Professional actors assumed the roles. Feedback followed each reading, from the assembled writers, members of the Program staff, and a special rotating industry guest.

It is our belief that the feedback received in this Series presents a unique opportunity for emerging writers to improve their work. Subsequent revisions, and the potential to network with other writers and members of industry, increase the likelihood that their work will gain a broader public audience in the future. One alumna, Dana Leslie Goldstein, entered into talks with an invited guest for further development and a commercial production of her piece.

It should be noted that we have expanded the Playwrights Program in the years since its introduction, as well as adjusted the annual time frame in which it takes place. 2017 illustrates what should be a consistent ‘cycle’ of development: with the beginning of the calendar year occupied by The Round Table Series; the Spring by the main development rehearsal/reading of the piece chosen the previous year; and the remainder of the year with evaluating and selecting the next cycle’s plays.

### 3. First Amendment Essay Competition

In 2016, the Foundation solicited essays from university students around the country. This Competition was intended to sponsor critical writing on a subject of national importance, particularly concerning free speech and public discourse. Accordingly, the topic chosen was “The First Amendment and Free Speech in 21st Century America”.

In January 2017, the Foundation selected students Jacob Fisher and John Guillotte for a first prize of \$5,000, and runner up prize of \$3,000, respectively. The prize money was awarded that month, with the winning essay announced to the public and shared on the Foundation website.

The Foundation is evaluating further iterations of this competition for the future.

#### 4. Conference on Income and Tax Inequality

The Foundation has continued to work towards a conference on “Income and Tax Inequality”- a topic that we believe is often obscured by political or factional differences between politicians and commentators. The University of Michigan Law School, home to many important tax scholars, has indicated an interest in hosting and co-organizing the Conference. We hoped to make greater progress towards realizing the Conference in 2017, but continued scheduling conflicts with several intended participants delayed this goal. The topic’s importance has not receded, however, and the Foundation will work to organize it in the coming 1-2 years.